

Oakridge V Condo Association, Inc., Board Meeting Agenda

DATE: 11-21-13

TIME: 3:30 PM

Roll: Donna Ray George Caryl Jess Guest: Emerson Poort

Minutes of Previous Meeting: Read or Motion by George to accept minutes as written.
2nd by Jess Discussion: Action: Passed Failed Abstentions (uncounted)

Treasurer's Report Year to Date: Passed due Unit fees \$1,229 all related to Unit 3018
Operating Acct \$31,477 Reserves \$168,301 Petty Cash \$1000 Total Assets: \$200,778
Current Liabilities: \$2,856 Reserves: \$168,301 Income & Equity: \$29,621 Total Liabilities &
Equity \$200,778
TOTAL Income: \$105,186 Total Expenses: \$75,608 Net Income/Losses: \$29,578

Correspondence:

Gerda questioned which plant will replace ficus. She learned cocoplums not as resistant as trinnets. Jess still looking in to plants.

President's report:

Emerson Poort: Report on Insurance. Policies are same except Citizens value of policy will go up significantly due to appraisal \$5,687,400. \$7,820 + Citizens = \$33,168. We got back \$3,037.83 from Citizens. Allowed to remove terrorism, sink hole coverage and Non-owned auto coverage.

Update on wall cut and AC unit in elevator Machine room. Paradigm has permits and ready to proceed.

Prep for Fire alarm code upgrade in December. Ask Meir to come and show Board what needs to be done and schedule the job so we can notify.

Prep for annual meeting. Allen and Marian, are taking the lead. Caryl and Cyndi Ray etc will help.

Motion by Donna to Hire Paradigm to cut wall and install AC unit in elevator machine room for a maximum cost not to exceed for all work including electrical and engineering and permits \$3,500.

2nd by George

Discussion: Can we sell the old unit? Donna can ask Seacrest to see if anyone wishes to sell the old machine, eve for parts.

Action: Passed Failed Abstentions (uncounted)

Old Business: None

New Business:

Motion by Donna to fund Unit 2114 (Tom Winters) patio screen replacement as it is original not to exceed \$385 plus tax if not included.

2nd by George

Discussion:

Action: Passed Failed Abstentions (uncounted)

Motion by Donna to remove for 2014 only terrorism from our policy valued at \$230, sink hole value, \$3,469 non-owner auto coverage for additional amount of \$125 at total policy savings of \$3, 699. Policy value would reduce to \$29,469.

2nd by Ray

Discussion: Good idea as we would be in deficit for 2014 if we keep them and not deemed necessary at this time.

Action: Passed Failed Abstentions (uncounted)

Meeting Adjourned 4:50 PM