

Oakridge V Condo Association, Inc., Board Meeting Agenda

DATE: 05-15-15

TIME:3:30 PM

Roll : Donna Ray Allen Julie Jess

Minutes of Previous Meeting: Read or Motion by Julie to accept minutes as written.
2nd by Ray Discussion: Action: Passed Failed Abstentions (uncounted)

Treasurer's Report Year to Date: Passed due Unit fees \$4,132
Operating Acct \$18,201 Reserves \$169,353 Petty Cash \$1000 Total Assets: \$192,686
Current Liabilities: \$16,265 Reserves: \$169,353 Income & Equity: \$7,068 Total Liabilities &
Equity \$192,686
TOTAL Income: \$43,776 Total Expenses: \$47,878 Net Income/Losses: <\$4,102>

Correspondence:
NA

President's report:
NA

Old Business: Termite Contract

Motion by Donna to contract with Orkin for \$5,645 with \$605 annually after 2 yr warranty.

2nd by Ray

Discussion: Ray feels several areas in budget allowing us to do this. Maintenance no issues \$2,000, Insurance may not be more than \$35,000 on a \$40,000 budget.

Action: Passed Failed Abstentions (uncounted)

New Business: Landscaping: Jess worked on plan. I will submit for proposals.

Good & Welfare: NA

Adjourned at: 4:20