Oakridge V Condo Association, Inc., 2013 Budget Meeting

DATE: 10/20/12

TIME: 10 AM
Roll : Donna George Ray Caryl Jess Julie Allen

Call to ORDER
Establish Quorum
Proof of Mailing

Approval of Previous Meetings Minutes
Motion by Jess to approve the minutes of the previous meeting as written.
2nd by George
Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Officers Reports:
Treasurer's Report:
Unit Fees Outstanding: 0
Assets: Operating: $23,952 Reserve: $156,057 Petty Cash: $1,000 TOTAL: $181,009
Liabilites: Current: $1,044 Reserve: $156,057 Equity: $23,908
TOTAL LIABILITY & Equity: $181,009
TOTAL INCOME: $91,413
TOTAL EXPENSES: $67,551
NET INCOME: $23,862
Motion by Julie to approve the Treasurer's Report.
2nd by Jess
Action: Passed ☒ Failed ☐ Abstentions (uncounted)

President's Report:
Explanation of budget line items and address questions.

Proposed Budget/Reserves Review & Approval
Motion by Georgeto approve the Budget.
2nd by Allen

Discussion:
Action: Passed ☒ Failed ☐ Abstentions (uncounted)

Adjournment: Motion by Allen to adjourn 2nd by George